

Fabrice Tourre

+1 312 810 4891 · fabrice.tourre@gmail.com · fabricetourre.com

Employment

Baruch College	Sep 2023 — Present
Assistant professor of Finance	
Copenhagen Business School	Sep 2018 — Aug 2023
Assistant professor of Finance; FRIC Center; Danish Finance Institute research scholar	
Northwestern University	Sep 2017 — Aug 2018
Post-doctoral researcher — Economics Department	
Goldman Sachs	Jul 2001 — Sep 2011
Various structuring and trading roles (credit, mortgages and funding products)	

Education

The University of Chicago	Sep 2011 — Jul 2017
Ph.D. in Economics	
Stanford University	Sep 2000 — Jul 2001
Master of Science in Management Science and Engineering	
Ecole Centrale Paris	Sep 1998 — Jul 2000
Bachelor and Master of Science in Engineering	

Teaching and Research Fields

Financial intermediation, macro-finance, international finance, macroeconomics, dynamic games, asset pricing.

Publications

[Mortgage prepayments and path-dependent effects of monetary policy](#) (with David Berger, Konstantin Milbradt and Joe Vavra). *American Economic Review*, September 2021.

[Sovereign debt ratchets and welfare destruction](#) (with Peter Demarzo and Zhiguo He). *Journal of Political Economy*, October 2023.

[Comparative valuation dynamics in production economies: Long-run uncertainty, heterogeneity, and market frictions](#) (with Lars Hansen and Paymon Khorrami). *Annual Review of Financial Economics*, September 2024.

[Unions: Wage floors, seniority rules, and unemployment duration](#) (with Fernando Alvarez and Rob Shimer). *Journal of Economic Dynamics and Control*, December 2024.

[Optimal mortgage refinancing with inattention](#) (with David Berger, Konstantin Milbradt and Joe Vavra). *American Economic Review: Insights*, December 2025.

Working Papers

[The art of timing: managing sudden stop risk in corporate credit markets](#) (with Lin Ma and Daniel Streitz), May 2023.

[Refinancing frictions, mortgage pricing and redistribution](#) (with David Berger, Konstantin Milbradt and Joe Vavra), October 2022.

[Can the cure kill the patient? Corporate credit interventions and debt overhang](#) (with Nicolas Crouzet). Revise and resubmit, *Journal of Finance*, June 2021.

Teaching

Lecturer (Baruch College)	Aug 2023 — Present
Principles of Finance (undergraduate level)	

Lecturer (Copenhagen Business School)	Sep 2018 — Aug 2023
Capital Markets Theory (master's level)	

Teaching Assistant (University of Chicago)	Sep 2012 — Aug 2017
Applied Macro, Asset Pricing, Monetary Econ, Theory of Income (PhD level)	

Referee Service

Econometrica, American Economic Review, Review of Economic Studies, Journal of Political Economy, Journal of Finance, Management Science, Review of Financial Studies, Review of Finance, Journal of Banking and Finance, Journal of Financial Intermediation, North American Journal of Economics and Finance, Economic Journal, Review of Economics and Statistics, Journal of Applied Econometrics, Applied Economics, Journal of the European Economic Association.